

**MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES**  
**June 3, 2015**

Committee Members Present: Beth Pearce, State Treasurer  
Via phone: Susan Minter, Deputy Secretary of Transportation  
Via phone: Robert Ide, Commissioner of Motor Vehicles  
Via phone: Francis (Paco) Aumand, Designee from Public Safety

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations

- Meeting was called to order by Pearce at 1:07 pm
- Pearce asked Committee members to approve the minutes of the December 19, 2014 meeting; motion was made by Ide, seconded by Minter, approved unanimously by roll call.
- Financials were presented by Booth. All loans are current. The MELF program has sufficient cash to grant all current loan application requests.
- Pearce asked Committee if there were any questions, none were presented.
- Pearce entertained a motion to approve the current loan applications, totaling \$100,000.00. So moved by Ide, seconded by Minter and the motion was approved unanimously by roll call.

<b>Town Name</b>	<b>Loan Amount Requested</b>	<b>Type of Equipment</b>	<b>Total Purchase Amount</b>
Benson	\$100,000.00	2016 7600 SBA 6X4 International Truck	\$160,578.00

- Pearce asked Committee if there was any other business to discuss. No one had any other business to discuss
- Ide moved to adjourn, seconded by Minter, all accepted by roll call, motion approved. Meeting adjourned at 1:11 pm.

Respectfully Submitted,  
John Booth  
Director, Treasury Operations